

Skip-A-Pay Disclosure

Please read the following information before deciding to use Skip-A-Pay.

- Offer good for skipping one payment per eligible loan during a 12 month period.
- All LGE loans must be current.
- All LGE deposit accounts must be in good standing.
- Must have a minimum of \$5 in a share account as well as funds for a \$25 processing fee for each loan payment skipped.
- Requests must be submitted at least 5 days prior to due date.
- Original loan amount must be \$2,500 or greater.
- Initial loan term cannot exceed 75 months.
- A minimum of 6 monthly payments must be made on the loan.
- Payment frequencies on eligible loans must be weekly, biweekly, semimonthly, or monthly.
- All CU Obligations must be current at the time the Skip-A-Pay is requested.
- GAP coverage may be reduced due to the Skip-A-Pay option (Auto/Motorcycle Loans).
- Interest will continue to accrue on the loan during the period when no payment is made.
- Members will be responsible for adjusting any automatic transfers due to the variance in methods.
- If the loan is protected with Debt Protection Insurance, the monthly premium will still be added to the loan during the month the payment is skipped.
- Other terms and conditions may apply.
- This offer may be terminated at any time.

By accepting, you agree to skip a payment on your LGE Community Credit Union loan(s). The terms and conditions of your loan agreement will apply except that there will not be any payment required for approved requests during the deferral period set forth in this agreement. Thereafter you must make your regular monthly payments.

Finance charges will continue to accrue during the deferral period resulting in payment of higher finance charges and an extension of the original loan term. If you purchased GAP coverage with your loan, payment of claims may be affected. Refer to your GAP Agreement for coverage restrictions. By submitting this request on behalf of all borrowers you represent that all borrowers are aware of this skip payment and consent.

If you use an automatic transfer method for your payment it is your responsibility to contact the sending financial institution (such as LGE or a 3rd party financial institution) to defer the upcoming transfer. Any payments received will be posted to the loan regardless of the due date.